

Finkelstein Memorial Library
Financial Summary
April 2024

Overall

-2023-2024 -

·March 2024 YTD expenses of \$6,488K is at 71.2% of our annual budget (on-track)

New Business

-2023 Audit coming to completion

-NYLAF funds required of \$1.5 M – cash flow through June 2024

-\$751K due from ERCSD from 2023-2024 Tax Levy

-Timing of Grants- (i.e. definitive timeline needs to be established)

-adequate lead time required to expend funds by stated deadlines

Other Items of Interest

-Awaiting tax retention credit